

South Preserve II at Waterside Village Association, Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

JANUARY 1, 2012

- Q. What are my voting rights in the condominium association?
A. Each unit is allowed one vote.
- Q. What restrictions exist on my right to use my unit?
A. Refer to Condominium Documents and Rules and Regulations.
- Q. What restrictions exist on the leasing of my unit?
A. Units may not be leased for less than a three month period.
- Q. How much are my assessments to the condominium association for my type of unit?
When are they due?
A. Assessments for all units are \$825.00 per quarter.
- Q. Do I have to be a member in any other association? If so, what is the name of the Association, what are my voting rights in this association, and how much are the assessments?
A. Yes, South Preserve II is a member of W.V. Community Association. Assessments are paid to W.V. Community Association by South Preserve II assessments.
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A. No, you do not have any recreational or land use fees.
- Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000?
A. No.
- Q. Are pets allowed?
A. Yes, one dog or cat, caged bird or small marine animals in an aquarium.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PLEASE REFER TO THE CONDOMINIUM DOCUMENTS FOR MORE INFORMATION.