South Preserve I at Waterside Village Association, Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

JANUARY 1, 2014

- Q. What are my voting rights in the condominium association?
- A. Each unit is allowed one vote.
- Q. What restrictions exist on my right to use my unit?
- A. Refer to Condominium Documents and Rules and Regulations.
- Q. What restrictions exist on the leasing of my unit?
- A. Units may not be leased for less than a three month period.
- Q. How much are my assessments to the condominium association for my type of unit? When are they due?
- A. Assessments for all units are \$975.00 per quarter.
- Q. Do I have to be a member in any other association? If so, what is the name of the Association, what are my voting rights in this association, and how much are the assessments?
- A. Yes, South Preserve I is a member of W.V. Community Association. Assessments are paid to W.V. Community Association by South Preserve I assessments.
- Q. Am I required to pay rent or land us fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A. No, you do not have any recreational or land use fees.
- Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000?
- A. No.
- Q. Are pets allowed?
- A. Yes, one dog or cat, caged bird or small marine animals in an aquarium.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PLEASE REFER TO THE CONDOMINIUM DOCUMENTS FOR MORE INFORMATION.