

EAST PRESERVE AT WATERSIDE ASSOCIATION, INC.

QUESTIONS & ANSWER SHEET JANUARY 1, 2014

Q. What are my voting rights in the Condominium Association?

A. Each unit is allowed on vote.

Q. What restrictions exist on my right to use my unit?

A. Refer to Declaration of Condominium, and the Rules and Regulations for this Association.

Q. What restrictions exist on the leasing of my unit?

A. Units may be leased for no less than three months upon approval of Association. Application must be submitted to Association at least fifteen days prior to occupancy.

Q. How much are assessments to the Association for my type of unit? When are they due?

A. Annual Assessment for all units is due quarterly in the amount of \$950.00. Assessments are due on the first day of each quarter: January 1st, April 1st, July 1st and October 1st.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association, what are my voting rights in this Association, and how much are the dues?

A. Yes, East Preserve is a member of W. V. Community Association, Inc. W.V. Community Association is a member of Venice Center Owners Association Inc. Fees for W.V. Community Association are included in East Preserve at Waterside Village fees. Fees for Venice Center Owners Association are included in fees to W. V. Community Association, Inc.

Q. Am I required to pay rent of land use fees for recreational or other commonly use facilities? If so, how much am I obligated to pay annually?

A. No, you do not have to pay any recreational or land use fees.

Q. Is the Condominium involved in any court cases in which it may face liability in excess of \$100,000?

A. No.

Q. Are pets allowed?

A. Yes. Each unit may have one dog or one cat in the unit at any time. Owners may have birds, fish, etc. See Declaration of Condominium and Rules and Restrictions for additional information.

NOTE: The statements contained herein are only summary in nature. Refer to the Association documents for more information.